

## Wiggin Memorial Library Gift Acceptance Policy

The Wiggin Memorial Library Board of Trustees has the authority to accept and expend unanticipated funds from the state, federal or other governmental unit or private source provided that it is given for a public purpose (RSA 31:19).

Acceptance of these funds are subject to the following guidelines:

- 1. ACCEPTANCE PROCEDURE: As per RSA 202-A:4-d, the Board of Trustees will hold a public hearing on all gifts, donations and trusts of \$5,000 or more noticing the amount and purpose; for amounts valued under \$5,000 the Board of Trustees will note on their agenda the amount of the donation and the public purpose on a monthly meeting agenda.
- 2. GIFT INSTRUMENT (i.e. trust, will, letter, or other document signed by the original donor) should include the following:
  - a. <u>Purpose:</u> Gift instrument specifies in detail the public purpose of the gift.
  - b. Restrictions: Gift instrument indicates whether the donation is:
    - (1) unrestricted principal and income can be fully used for the specified public purpose;
    - (2) temporarily restricted restricted only until the specified public purpose is achieved or
    - (3) permanently restricted can only expend the income (not principal) for the specified purpose.
  - c. Authority to Expend: Gift instrument defines who has the authority to expend the money.

The Board of Trustees may also accept personal property, such as, but not limited to books or other written works, art objects, and antiques or furnishings provided that the gift be final with no restrictions on the Library's ownership, possession, use or disposition. The Library is unable to provide an appraisal on the value of the gift and acceptance of collection materials is at the sole discretion of the Library Director. Accepted gifts that are no longer consistent with the Library's mission or direction may be disposed of in whichever manner deemed appropriate by the Board of Trustees.

Signatures of the Board of Trustees indicate adoption of this policy.

Susuna Willow	, Trustee Date: 2/20/2·3
Gutualeerbaly.	, Trustee Date:
	, Trustee Date: 20 FCB 2-3
Gareaine F. Therry	, Trustee Date: <u>2/20/2023</u>
Connie Dilman	, Trustee Date: <u>2/20/20</u> 23



## Wiggin Memorial Library Deed of Gift

Date://20			
I. Donor Information			
Donor Name:			
Name of Institution (if applicable):			
Address:			
City:	State:	Zip Code:	
Telephone: ()	Email:		
II. Description of Donation Attach extra sheet of paper if necessar	ary.		
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